



**NAMIBIA UNIVERSITY  
OF SCIENCE AND TECHNOLOGY**

**FACULTY OF MANAGEMENT SCIENCES**

**DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE**

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| <b>QUALIFICATION: BACHELOR OF ECONOMICS</b> |   |
| <b>QUALIFICATION CODE: 07BECO</b>           | <b>LEVEL: 7</b>                           |
| <b>COURSE CODE: DEC712S</b>                 | <b>COURSE NAME: DEVELOPMENT ECONOMICS</b> |
| <b>SESSION: FEBRUARY 2019</b>               | <b>PAPER: THEORY</b>                      |
| <b>DURATION: 3 HOURS</b>                    | <b>MARKS: 100</b>                         |

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| <b>SECOND OPPORTUNITY EXAMINATION PAPER</b> |                        |
| <b>EXAMINER(S)</b>                          | MR. MALLY LIKUKELA     |
| <b>MODERATOR:</b>                           | MRS. BLESSING MUSARIRI |

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| <b>INSTRUCTIONS</b>   |  |
| <ol style="list-style-type: none"><li>1. This paper consist of section 5 Questions</li><li>2. Answer <b>ALL</b> questions</li><li>3. Number your answers in accordance with the question paper.</li><li>4. Start each section answer on a new page</li><li>5. Write clearly and legibly</li></ol> |  |

**PERMISSIBLE MATERIALS**

1. Pen
2. Ruler
3. Calculator

**THIS EXAMINATION PAPER CONSISTS OF 2 PAGES (Including this front page)**

**QUESTION 1****[20 MARKS]**

Today most countries are at different stages of economic growth. Using the appropriate graphs and narratives, briefly discuss the Rostow's stages of growth.

**QUESTION 2****[20 MARKS]**

- a. By using math, derive the Harrod-Domar model of economic growth. (label/number all equations accordingly) [10 Marks]
- b. In the model, various components of capital investments are said to be key drivers of economic growth, describe and explain how these components derives economic growth. [10 Marks]

**QUESTION 3****[20 MARKS]**

Name and discuss the three major school of thought under the international dependence growth model.

**QUESTION 4****[20 MARKS]**

Discuss the demographic transition model using the appropriate graphs and narratives.

**QUESTION 5****[20 MARKS]**

The Malthusian Theory of Population is a theory which states that population grow exponentially while and food supply grow arithmetically. This model have come under severe criticism from various scholars. Briefly discuss those criticisms.